

How Much Interest Do You Pay To Borrow \$500?

	APR	Principal	Interest Paid				Total principal + interest Paid based on 1 year
			1 month	5 months	7 months	1 year	
			2x	10x	14x	26x	
Payday Loan	390%	500	150	750	1,050	1,950	2,450
Credit card advance	28%	500	11	54	75	140	640
Finance Company Loans (installment)	36%	500	10	39	54	99	599
Credit Card (assuming no min payment)	15%	500	6	29	41	75	575
Other Credit Unions (installment)	18%	500	5	19	26	48	548
Navy-Marine Relief Society	0	500					500

This chart assumes no additional fees than what is included in the APR