
Predatory Press

Stuck in a Predatory Loan?

Call:

Payday Loans: 866.830.4551

Car-Title Loans: 866.830.4501

VirginiaFairLoans.org

Email: Dana@vpfc.org

700 East Franklin

Street, Suite 14T1

Richmond, VA 23219

Quote of the Day!

“As the loan consumer, I personally feel powerless and the sense is that they literally lord their power (threat of a merciless repossession) over you” “I implore you to help implement laws that will at least give the consumer a chance to reasonably reclaim title ownership of the very vehicle they have used to collateralize this unethical type of loan.” C.H., . Richmond

Did You Know?

- Virginia is one of 5 STATES that allow car title lending via the **open-end credit loophole!**
- Virginia’s open-end credit lenders are **COMPLETELY UNREGULATED** with absolutely **NO RESTRICTIONS!**
- Lenders often subject borrowers to ridiculous fees, like a **MEMBERSHIP FEE**, which can add a considerable amount to the balance.
- Once repossessed, borrowers are subjected to **REPOSSESSION AND HOLDING FEES** which are artificially inflated so the lender can **KEEP THE CAR!**
- **LOSING A VEHICLE** is **DISASTROUS** to **EVERYDAY VIRGINIANS, THEIR FAMILY, AND OUR ECONOMY!**

Car title loans are not as bad as payday loan—they are worse!!!

VaPERL

Virginia Partnership to Encourage Responsible Lending



VaPERL
VirginiaFairLoans.org

